

California Exempt Organization
Annual Information Return

Calendar Year 2014 or fiscal year beginning (mm/dd/yyyy) 07/01/2014, and ending (mm/dd/yyyy) 06/30/2015

Corporation/Organization Name ASSOCIATED STUDENTS, INC.
CALIFORNIA STATE UNIVERSITY, LONG BEACH
California corporation number 0322419

Additional Information. See instructions. FEIN 95-1810426

Street address (suite or room) 1212 BELLFLOWER BOULEVARD, NO. 313W
PMB no.

City LONG BEACH State CA ZIP code 90815

Foreign country name Foreign province/state/county Foreign postal code

A First Return Yes No
B Amended Return Yes No
C IRC Section 4947(a)(1) trust Yes No
D Final Information Return?
 Dissolved Surrendered (Withdrawn)
 Merged/Reorganized Enter date: (mm/dd/yyyy)
E Check accounting method:
 (1) Cash (2) Accrual (3) Other
F Federal return filed?
 (1) 990T (2) 990-PF (3) Sch H (990)
G Is this a group filing? See instructions. Yes No
H Is this organization in a group exemption? Yes No
 If "Yes," what is the parent's name?
I Did the organization have any changes to its guidelines not reported to the FTB? See instructions. Yes No
J If exempt under R&TC Section 23701d, has the organization engaged in political activities? See instructions. Yes No
K Is the organization exempt under R&TC Section 23701g? If "Yes," enter the gross receipts from nonmember sources \$ _____ Yes No
L If organization is exempt under R&TC Section 23701d and meets the filing fee exception, check box. No filing fee is required.
M Is the organization a Limited Liability Company? Yes No
N Did the organization file Form 100 or Form 109 to report taxable income? Yes No
O Is the organization under audit by the IRS or has the IRS audited in a prior year? Yes No
P Is an IRS Form 1023/1024 pending? Date filed with IRS _____ Yes No

Part I Complete Part I unless not required to file this form. See General Instructions B and C.

Receipts and Revenues	1	Gross sales or receipts from other sources. From Side 2, Part II, line 8	17,001,175.00
	2	Gross dues and assessments from members and affiliates	00
	3	Gross contributions, gifts, grants, and similar amounts received	12,160.00
	4	Total gross receipts for filing requirement test. Add line 1 through line 3. This line must be completed. If the result is less than \$50,000, see General Instruction B	17,013,335.00
	5	Cost of goods sold	384,255.00
	6	Cost or other basis, and sales expenses of assets sold	1,305,968.00
	7	Total costs. Add line 5 and line 6	1,690,223.00
	8	Total gross income. Subtract line 7 from line 4	15,323,112.00
Expenses	9	Total expenses and disbursements. From Side 2, Part II, line 18	14,488,541.00
	10	Excess of receipts over expenses and disbursements. Subtract line 9 from line 8	834,571.00
Filing Fee	11	Filing fee \$10 or \$25. See General Instruction F	10.00
	12	Total payments	00
	13	Penalties and Interest. See General Instruction J	00
	14	Use tax. See General Instruction K	00
	15	Balance due. Add line 11, line 13, and line 14. Then subtract line 12 from the result	10.00

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here
 Signature of officer EXECUTIVE DIRE Date _____
 Telephone _____

Paid Preparer's Use Only
 Preparer's signature _____ Date 05/09/16
 Check if self-employed
 PTIN P00485021
 Firm's name (or yours, if self-employed) and address AKT LLP
 312 S JUNIPER STREET, SUITE 100
 ESCONDIDO, CA 92025
 FEIN 93-0623286
 Telephone (760) 746-1560
 May the FTB discuss this return with the preparer shown above? See instructions Yes No

Part II Organizations with gross receipts of more than \$50,000 and private foundations regardless of amount of gross receipts - complete Part II or furnish substitute information.

Receipts from Other Sources	1	Gross sales or receipts from all business activities. See instructions	•	1	715,488.00		
	2	Interest	•	2	00		
	3	Dividends	•	3	53,177.00		
	4	Gross rents	•	4	527,376.00		
	5	Gross royalties	•	5	00		
	6	Gross amount received from sale of assets (See Instructions)	STATEMENT 3	•	6	1,410,595.00	
	7	Other income	SEE STATEMENT 4	•	7	14,294,539.00	
	8	Total gross sales or receipts from other sources. Add line 1 through line 7. Enter here and on Side 1, Part I, line 1		•	8	17,001,175.00	
	9	Contributions, gifts, grants, and similar amounts paid	STATEMENT 5	•	9	300,000.00	
	10	Disbursements to or for members		•	10	00	
	11	Compensation of officers, directors, and trustees	SEE STATEMENT 6	•	11	292,549.00	
	12	Other salaries and wages		•	12	6,293,247.00	
	Expenses and Disbursements	13	Interest	•	13	00	
		14	Taxes	•	14	00	
		15	Rents	•	15	2,138,602.00	
		16	Depreciation and depletion (See instructions)	•	16	373,008.00	
		17	Other Expenses and Disbursements	SEE STATEMENT 7	•	17	5,091,135.00
		18	Total expenses and disbursements. Add line 9 through line 17. Enter here and on Side 1, Part I, line 9		•	18	14,488,541.00

Schedule L Balance Sheets	Beginning of taxable year		End of taxable year	
	(a)	(b)	(c)	(d)
Assets				
1 Cash		3,291,769.		• 4,387,130.
2 Net accounts receivable		729,774.		• 271,541.
3 Net notes receivable				•
4 Inventories		49,664.		• 5,703.
5 Federal and state government obligations				•
6 Investments in other bonds				•
7 Investments in stock				•
8 Mortgage loans				•
9 Other investments	STMT 8	2,594,749.		• 2,586,040.
10 a Depreciable assets	5,451,783.		6,161,155.	
b Less accumulated depreciation	(2,192,642.)	3,259,141.	(2,637,386.)	3,523,769.
11 Land				•
12 Other assets	STMT 9	40,017.		• 198,638.
13 Total assets		9,965,114.		10,972,821.
Liabilities and net worth				
14 Accounts payable		1,250,984.		• 861,861.
15 Contributions, gifts, or grants payable				•
16 Bonds and notes payable				•
17 Mortgages payable				•
18 Other liabilities	STMT 10	7,537,012.		12,092,064.
19 Capital stock or principal fund				•
20 Paid-in or capital surplus. Attach reconciliation				•
21 Retained earnings or income fund		1,177,118.		• -1,981,104.
22 Total liabilities and net worth		9,965,114.		10,972,821.

Schedule M-1 Reconciliation of income per books with income per return

Do not complete this schedule if the amount on Schedule L, line 13, column (d), is less than \$50,000.

1 Net income per books	• 995,963.	7 Income recorded on books this year not included in this return.	STMT 11	• 161,392.
2 Federal income tax	•	8 Deductions in this return not charged against book income this year		•
3 Excess of capital losses over capital gains	•	9 Total. Add line 7 and line 8		161,392.
4 Income not recorded on books this year	•	10 Net income per return.		
5 Expenses recorded on books this year not deducted in this return	•	Subtract line 9 from line 6		834,571.
6 Total. Add line 1 through line 5	995,963.			

FORM 199

COST OF GOODS SOLD
INCLUDED ON PART I, LINE 5

STATEMENT 1

COST OF GOODS SOLD

1. INVENTORY AT BEGINNING OF YEAR		
2. MERCHANDISE PURCHASED.		
3. COST OF LABOR.		
4. MATERIALS AND SUPPLIES		
5. OTHER COSTS.	384,255	
6. ADD LINES 1 THROUGH 5		384,255
7. INVENTORY AT END OF YEAR		
8. COST OF GOODS SOLD (LINE 6 LESS LINE 7) . .		384,255

FORM 199	COST OF GOODS SOLD - OTHER COSTS	STATEMENT	2
DESCRIPTION		AMOUNT	
RETAIL SERVICES		48,524.	
GRAPHICS CENTER		2,830.	
RECYCLING CENTER		306,705.	
MISCELLANEOUS		3,872.	
GAMES		22,324.	
TOTAL INCLUDED ON FORM 199, PART I, LINE 5		384,255.	

FORM 199	GROSS AMOUNT FROM SALE OF ASSETS	STATEMENT	3
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DESCRIPTION	DATE ACQUIRED	DATE SOLD	METHOD ACQUIRED	COST OR OTHER BASIS	DEPREC.	EXPENSE OF SALE	GROSS SALES PRICE
PUBLICLY TRADED SECURITIES			PURCHASED	1,300,780.		0.	1,410,595.

DESCRIPTION	DATE ACQUIRED	DATE SOLD	METHOD ACQUIRED	COST OR OTHER BASIS	DEPREC.	EXPENSE OF SALE	GROSS SALES PRICE
EQUIPMENT			PURCHASED	18,113.	16,879.	0.	0.

DESCRIPTION	DATE ACQUIRED	DATE SOLD	METHOD ACQUIRED	COST OR OTHER BASIS	DEPREC.	EXPENSE OF SALE	GROSS SALES PRICE
EQUIPMENT			PURCHASED	5,102.	1,148.	0.	0.

TOTAL TO FORM 199, PAGE 2, LN 6	1,323,995.	18,027.	0.	1,410,595.
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FORM 199	OTHER INCOME	STATEMENT	4
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DESCRIPTION	AMOUNT
STUDENT FEES	12,061,693.
RECOVERED EXPENSE AND USER FEES	1,685,322.
CHILDCARE CENTER	505,712.
RECYCLING CENTER	41,812.
TOTAL TO FORM 199, PART II, LINE 7	14,294,539.

MARCUS HARWELL 1212 BELLFLOWER BOULEVARD, NO. 313W LONG BEACH, CA 90815	SENATOR 7.00	720.
ALEX MOHTASHEM 1212 BELLFLOWER BOULEVARD, NO. 313W LONG BEACH, CA 90815	SENATOR 7.00	1,440.
MONA MOUCHARRAFIE 1212 BELLFLOWER BOULEVARD, NO. 313W LONG BEACH, CA 90815	SENATOR 7.00	1,440.
JOSHUA WONG 1212 BELLFLOWER BOULEVARD, NO. 313W LONG BEACH, CA 90815	SENATOR 7.00	1,440.
GEE MOON 1212 BELLFLOWER BOULEVARD, NO. 313W LONG BEACH, CA 90815	SENATOR 7.00	1,440.
KIMBERLY KRESZYN 1212 BELLFLOWER BOULEVARD, NO. 313W LONG BEACH, CA 90815	SENATOR 7.00	720.
KSHITIJ KAWATRA 1212 BELLFLOWER BOULEVARD, NO. 313W LONG BEACH, CA 90815	SENATOR 7.00	1,440.
JOSE SALAZAR 1212 BELLFLOWER BOULEVARD, NO. 313W LONG BEACH, CA 90815	SENATOR 7.00	1,440.
RANDY LE 1212 BELLFLOWER BOULEVARD, NO. 313W LONG BEACH, CA 90815	SENATOR 7.00	1,440.
KYLE MARTINEZ 1212 BELLFLOWER BOULEVARD, NO. 313W LONG BEACH, CA 90815	SENATOR 7.00	0.
JAMES ALLEN 1212 BELLFLOWER BOULEVARD, NO. 313W LONG BEACH, CA 90815	SENATOR 7.00	1,440.
JOANNA SALGADO 1212 BELLFLOWER BOULEVARD, NO. 313W LONG BEACH, CA 90815	SENATOR 7.00	1,440.
CHRIS MYRTER 1212 BELLFLOWER BOULEVARD, NO. 313W LONG BEACH, CA 90815	SENATOR 7.00	1,440.

BRYANA OLMEDA 1212 BELLFLOWER BOULEVARD, NO. 313W LONG BEACH, CA 90815	SENATOR 7.00	1,440.
ALEXA ANG 1212 BELLFLOWER BOULEVARD, NO. 313W LONG BEACH, CA 90815	SENATOR 7.00	1,440.
MARVIN FLORES 1212 BELLFLOWER BOULEVARD, NO. 313W LONG BEACH, CA 90815	SENATOR 7.00	1,440.
MIRIAM HERNANDEZ 1212 BELLFLOWER BOULEVARD, NO. 313W LONG BEACH, CA 90815	SENATOR 7.00	1,440.
DAVID KLING 1212 BELLFLOWER BOULEVARD, NO. 313W LONG BEACH, CA 90815	SENATOR 7.00	720.
KELSEY REYES 1212 BELLFLOWER BOULEVARD, NO. 313W LONG BEACH, CA 90815	SENATOR 7.00	1,440.
JOANNA YAN 1212 BELLFLOWER BOULEVARD, NO. 313W LONG BEACH, CA 90815	SENATOR 7.00	720.
RICHARD HALLER 1212 BELLFLOWER BOULEVARD, NO. 313W LONG BEACH, CA 90815	CHIEF EXECUTIVE DIRECTOR 40.00	167,494.
TOTAL TO FORM 199, PART II, LINE 11		292,549.

FORM 199	OTHER EXPENSES	STATEMENT	7
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DESCRIPTION	AMOUNT
STUDENT ORGANIZATION SE	462,574.
PROGRAM SUPPLIES	222,354.
MISCELLANEOUS	197,536.
STUDENT STIPENDS	162,813.
OTHER EMPLOYEE BENEFITS	2,242,617.
LEGAL FEES	16,388.
ACCOUNTING FEES	49,167.
INVESTMENT MANAGEMENT FEES	23,423.
OTHER PROFESSIONAL FEES	850,552.
ADVERTISING AND PROMOTION	130,146.
OFFICE EXPENSES	283,738.
INSURANCE	159,105.

ALL OTHER EXPENSES

290,722.

TOTAL TO FORM 199, PART II, LINE 17

5,091,135.

FORM 199	OTHER INVESTMENTS	STATEMENT	8
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DESCRIPTION	BEG. OF YEAR	END OF YEAR
LONG TERM INVESTMENTS	2,594,749.	2,586,040.
TOTAL TO FORM 199, SCHEDULE L, LINE 9	2,594,749.	2,586,040.

FORM 199	OTHER ASSETS	STATEMENT	9
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DESCRIPTION	BEG. OF YEAR	END OF YEAR
PREPAID EXPENSES AND DEFERRED CHARGES	40,017.	48,682.
DEFERRED PENSION COSTS	0.	149,956.
TOTAL TO FORM 199, SCHEDULE L, LINE 12	40,017.	198,638.

FORM 199	OTHER LIABILITIES	STATEMENT	10
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DESCRIPTION	BEG. OF YEAR	END OF YEAR
POST-EMPLOYMENT BENEFITS OTHER THAN PENSIONS	6,682,161.	7,154,857.
FUNDS HELD FOR OTHERS	756,558.	856,339.
NET PENSION LIABILITY	0.	3,202,866.
DEFERRED INFLOWS OF RESOURCES	0.	770,756.
DEFERRED REVENUE	98,293.	107,246.
TOTAL TO FORM 199, SCHEDULE L, LINE 18	7,537,012.	12,092,064.

FORM 199	INCOME RECORDED ON BOOKS THIS YEAR NOT INCLUDED IN THIS RETURN	STATEMENT 11
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DESCRIPTION	AMOUNT
UNREALIZED GAIN ON INVESTMENTS	161,392.
TOTAL TO FORM 199, SCHEDULE M-1, LINE 7	161,392.

FORM 199	FUND BALANCES	STATEMENT 12
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DESCRIPTION	BEG. OF YEAR	END OF YEAR
UNRESTRICTED ASSETS	1,131,145.	-1,981,104.
TEMPORARILY RESTRICTED ASSETS	3,973.	0.
PERMANENTLY RESTRICTED ASSETS	42,000.	0.
TOTAL TO FORM 199, SCHEDULE L, LINE 21	1,177,118.	-1,981,104.