

Associated Students, Incorporated
California State University Long Beach

BOARD OF CONTROL MINUTES

Meeting #4

August 30, 2016

1. CALL TO ORDER

Treasurer Giovanni Smith called the meeting to order at 2:30pm.

2. ROLL CALL

Voting Members Present

- Giovanni Smith (ASI Treasurer)
- Matthew Argame (ASI President Designee)
- Ashutosh Pandey (ASI Vice President Designee)
- Samuel Kim (ASI Senate Representative)
- Adriana Rincon (ASI Senate Representative)
- David Stout (CSULB Faculty Representative)
- Sharon Taylor (CSULB President Designee) (Dp @ 3:10pm)

Voting Members Absent

Non-voting Members Present

- Richard Haller (ASI Executive Director)
- Brett Waterfield (SLD Representative)

Non-voting Members Absent

3. ADDITIONS/CORRECTIONS TO THE AGENDA

(M) Rincon (S) Pandey to approve Board of Control (BOC) Agenda, Meeting #4, August 30, 2016

VOTE ON THE MOTION

MOTION CARRIES

4. COMMENTS

- A. Comments from the Gallery
There were none.
- B. Comments from the Board
Mr. Haller notified the board that he will need to step out for 15 minutes at 2:45pm.

5. APPROVAL OF MINUTES

- A. Board of Control Meeting #3, August 23, 2016
(M) Rincon (S) Kim to approve Board of Control (BOC) Meeting #3, August 23, 2016

VOTE ON THE MOTION

MOTION CARRIES

- B. Sub-committees
There were none.

6. STATUS OF FUNDS SUMMARY

Treasurer Giovanni reported:
FA'16 Summary
 Current Year Unallocated Fund (CYUF): \$18,212
 Student Travel Fund (STF): \$24,200
 Student Research Fund (SRF): \$22,440
 Athletic Facility Fee Waivers: \$5000
 University Student Union (USU) Waivers: \$6000

Carpenter Performing Arts Center (CPAC) Waivers: 5
Post Season Sports Fund \$25,000

7. GRANT APPLICATION HEARINGS

A. Student Travel Fund (STF)

1) Yannick Wirtz: American Assn. of Petroleum Geologists

Mr. Wirtz will be attending October 1-5, 2016 in Las Vegas, NV to present his thesis project *Apparent and Actual Strain Variation in the Monterey and Sisquoc Formations, Southern Santa Maria Basin, CA: Implications for Cross-Section Construction and Reservoir Characterization* to industry and academia experts.

Treasurer Smith noted that Sen. Rincon calculated the accurate mileage from CSULB to the hotel was 274 (one way) = 548. The maximum request amount is \$400 request; therefore, based on mileage and the current IRS mileage reimbursement rate, he recommended that the request be amended to \$371.

Mr. Haller asked why he was driving instead of flying due to current low airfare rates. Mr. Wirtz replied that he and his advisor will be studying rocks in the desert on the way to Las Vegas.

Treasurer Smith asked if he chose driving to eliminate the cost of a car rental. Mr. Wirtz replied yes, and that having his car will enable him to conduct a field trip while in Las Vegas.

Ms. Taylor asked if he was invited to present his research or if he offered to present in order to enable him to study rocks and conduct the field trip. Mr. Wirtz replied yes, that he did apply to present, was selected, and was invited.

Requested: \$400

(M) Rincon (S) Kim to amend the original amount requested from \$400 to \$ 371 from STF Yannick Wirtz: American Assn. of Petroleum Geologists

VOTE ON THE MOTION

MOTION CARRIES

(M) Argame (S) Rincon to approve \$ 371 from STF Yannick Wirtz: American Assn. of Petroleum Geologists

VOTE ON THE MOTION

MOTION CARRIES

B. Current Year Unallocated Fund (CYUF)

There was none.

C. Student Research Fund (SRF)

There was none.

8. OLD CORPORATE BUSINESS

There was none.

9. NEW CORPORATE BUSINESS

A. Policy on Accounts Payable (proposed revisions)

Mr. Haller reviewed the following proposed revisions:

- added invoice selection register that was originally in the Policy on Banking
- Eliminated claim schedule

(M) Pandey (S) Rincon to approve Policy on Accounts Payable (proposed revisions)

VOTE ON THE MOTION

PASSES 6-0-0

B. Policy on Banking (proposed revisions)

Mr. Haller reviewed the following proposed revisions:

- moving the claim schedules and invoice selection register to the accounts payable process
- re-adding himself as an authorized check signer

(M) Kim (S) Rincon to approve Policy on Banking (proposed revisions)

VOTE ON THE MOTION

PASSES 6-0-0

10. REPORTS

A. Treasurer

Treasurer Smith reviewed the CYUF grant request scoring rubric.

Sen. Pandey asked if a club is two years old can they request event funding. Treasurer Smith replied yes, as long as they are registered with the university and have completed fiscal certification. Ms. Taylor clarified that a club needs to remain active; otherwise, after five years of inactivity, they'd need to re-register.

Ms. Taylor advised there have been past challenges of applying a point/percentage system to amounts requested, and asked how this point system will apply to the funding process. She gave the example of an organization being funded 85% and not being able to hold the event due to the minimum costs not being covered. Treasurer Smith replied that the purpose of the rubric is to review grants based on criteria rather than whim, and addresses issues such as recurring events that should be submitted during spring grant allocation period.

Discussion ensued.

Treasurer Smith called for proposed rubric revisions to be submitted to him within the next two weeks.

B. Senate Representative

There was none.

C. Executive Director

Mr. Haller reported the following:

- Enrollment: projected 37,368, current 37,781
- Portfolio Period 1, July 1-31, generated \$22,873.90 in income & dividends
- Pre-audit: ASI generated operating surplus \$619,652
- Audit report: to be received Sept. 13th
- 2016-17 budget entry almost completed
- Capital outlay budget process will be presented in Sept

11. VOLUNTARY CLOSING COMMENTS

There were none.

12. ADJOURNMENT

Without objection, Treasurer Smith adjourned the meeting at 3:34pm.